

**Megascolides-1 RE**

<b>Date :</b>	27 Dec 2006	<b>Well Site Manager :</b>	Cesar Miaco	<b>Rig Manager :</b>	Cesar Miaco / Fred Sanchez
<b>Report Number</b>	14	<b>Drilling Supervisor :</b>	Bruce Pilat	<b>Drilling Company :</b>	Century Drilling Ltd
<b>Easting</b>	402155.9	<b>Northing</b>	5767949.5	<b>Geologist :</b>	Dave Horner

**Well Details**

Country:	Australia	Current Hole Size:	8.500in	Casing O.D.:	9.625in	Planned TD:	1960m
Field:	Megascolides	Measured Depth:	1980m	Casing MD:	508m	Last BOP Test:	12 Dec 2006
Rig:	Century 11	True Vertical Depth:	1980m	Casing TVD:	508m	FIT/LOT:	/ 16.86ppg
RT - AMSL:	125.20m	24 Hr Progress:	0m	TOL MD:		Last LTI:	04 Jan 2006
RT - GL:	5.20m	Days From Spud:	14.00	Liner MD:		LTI Free Days:	214
Datum:	WGS 84	Days On Well:	62.06	Liner TVD:			

Current Ops @ 0600: Run in hole with cement stinger  
 Planned Operations: install cement plugs as per program,nipple down BOP & rig release

**Summary of Period 0000 to 2400 Hrs**

Log with precision,run in hole with BHA & layout same,wait with cement stinger at casing shoe for cement to be delivered

**Well Costs - AFE Number:**

Original AFE:	\$ 1,943,770	Orig & Supp AFE:	\$ 1,943,770	Daily Cost:	\$ 0	Cum. Cost:	\$ 0
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**HSE Summary**

Event (# Of)	Date of last	Days Since	Short Description
Alcohol & drug screening ( )	26 Dec 2006	1 Day	All on site personnel blow into acholiser
BOP Drill ( 2 )	26 Dec 2006	1 Day	BOP drill conducted in acceptable time
Pre-Tour Meetings ( 2 )	26 Dec 2006	1 Day	tripping,winch ops,logging

**Operations For Period 0000 Hrs to 2400 Hrs on 27 Dec 2006**

Phse	Cls	Op	From	To	Hrs	Depth	Activity Description
ST	P	LOG	0000	0800	8.00	1980m	Log with precision,Run # 1, DLL-SLL-MLL-GR-CSS-PDS-CNS-SP-CML
ST	P	LOG	0800	1500	7.00	1980m	Log with precision,Run # 2,MCGMFT
ST	P	LOG	1500	1600	1.00	1980m	Rig Down Precision logging
ST	P	LOG	1500	1630	1.50	1980m	assist OTSA to pack up equipment due to change of plans
ST	P	LOG	1630	1730	1.00	1980m	Run in hole with BHA
ST	P	LOG	1730	2100	3.50	1980m	Layout BHA
ST	P	LOG	2100	2130	0.50	1980m	Pull wear bushing
ST	P	LOG	2100	2400	3.00	1980m	Run in hole cement stinger on 4.5" drill pipe to 282m

**Operations For Period 0000 Hrs to 0600 Hrs on 28 Dec 2006**

Phse	Cls	Op	From	To	Hrs	Depth	Activity Description
ST	P	TI	0000	0100	1.00	1980m	Run in hole with cement stinger to casing shoe
ST	P	CMP	0100	0600	5.00	1980m	Wait on cement & haliburton to arrive on location ( clean floor of excess equipment & prepare for Plugs )

**WBM Data**

Daily Chemical Costs: \$ 0			Cost To Date: \$ 33848			Engineer : Peter N Aronetz		
Mud Type:	KCl / Polymer	Flowline Temp:	Cl:	11.50x1000 mg/l	Low Gravity Solids:	4%	Gels 10s	2
Sample From:	Suction TK	Nitrates:		0mg/l	High Gravity Solids:	0%	Gels 10m	2
Time:	22:00	Sulphites:	Hard/Ca:	120mg/l	Solids (corrected):	4%	Fann 003	2
Weight:	9.05ppg	API FL:	MBT:	7cm <sup>3</sup> /30m	H2O:	96%	Fann 006	3
ECD TD:		API Cake:	PM:	1/32nd"	Oil:	0%	Fann 100	15
ECD Shoe:		PV	PF:	18cp	Sand:	0.1 %	Fann 200	25
Viscosity	58sec/qt	YP	MF:	14lb/100ft <sup>2</sup>	Barite:	0	Fann 300	32
KCl Equiv:	2%		pH:				Fann 600	50
			PHPA Excess:	Oppb				

**Comment:** No chemical or fluid additions (other than precipitation) last 24 hours.  
Drilling fluid engineer tentatively to be released Fri. morning, Dec 29.

**Shakers, Volumes and Losses Data**

Available	898.0bbl	Losses	0.0bbl	Equip.	Descr.	Mesh Size	Hours
Active	374.0bbl	Downhole	0.0bbl	De-Gaser 1	Rig		0
Hole	466.0bbl	Shakers & Equip.	0.0bbl	De-Sander 1	Pioneer	2 Cones	0
Slug		Dumped	0.0bbl	De-Silter 1	Pioneer	10 Cones	0
Reserve	58.0bbl	Centrifuges		Shaker 1	DFE	2x175, 1x140	0
		De-Sander		Shaker 2	DFE	2x175, 1x140	0
Built	10.0bbl						

**Comment:** No chemical or fluid additions (other than precipitation) last 24 hours.  
Drilling fluid engineer tentatively to be released Fri. morning, Dec 29.

**Survey**

MD (m)	Incl. (deg)	Corr. Az (deg)	TVD (m)	'V' Sect (deg)	Dogleg (deg/30m)	N/S (m)	E/W (m)	Tool Type
1693.64	4.3	57.0	1692.71	35.8	0.9	-16.2	53.1	MSS
1743.00	4.0	45.0	1741.48	39.3	0.6	-14.0	55.9	MSS
1819.00	4.0	62.0	1817.30	44.5	0.5	-10.8	60.1	MSS
1869.00	4.0	52.0	1867.18	48.0	0.4	-9.0	63.0	MSS

**Summary**

Company	Pax On
Karoon Gas Ltd	3
Century Drilling Ltd	20
Precision Energy Services Pty Ltd	3
RMN Drilling Fluids	1
BHI	2
Eurest	2
Corpro Systems Ltd	1
<b>Total on Rig</b>	<b>32</b>

**Bulk Stocks**

Name	Unit	In	Used	Adjust	Balance
AMC Biocide G	25L can	0	0	0	16.0
AMC Defoamer	25L can	0	0	0	3.0
AMC PAC-R	25kg sack	0	0	0	71.0
AMC PHPA	25kg sack	0	0	0	60.0
AUS-DEX	25kg sack	0	0	0	96.0
AUS-GEL	25kg sack	0	0	0	366.0
Baryte	25kg sack	0	0	0	524.0
Caustic Soda	25kg pail	0	0	0	21.0
Citric Acid	25kg sack	0	0	0	38.0
Kwik-seal C	40lb sack	0	0	0	32.0
Kwik-seal F	41lb sack	0	0	0	32.0
Kwik-seal M	42lb sack	0	0	0	32.0
Lime	20kg sack	0	0	0	11.0
KCl	25kg sack	0	0	0	420.0
Rod-free 205L	205L drum	0	0	0	1.0
Soda Ash	25kg sack	0	0	0	8.0
Sodium Sulfite	25kg sack	0	0	0	21.0
Xanthan Gum	25kg sack	0	0	0	18.0
Xtra-sweep	12lb box	0	0	0	5.0
Diesel fuel	1000L	11.46	0.76	0	26.3

**Pumps**

Pump Data - Last 24 Hrs								Slow Pump Data					
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (gpm)	Depth (m)	Ck. Line (psi)	SPM (SPM)	SPP (psi)	Flow (gpm)	
1	Gardner Denver PZ7	5.50		97	76	850	160	1897		1.	70	120	126
										2.	90	220	168
2	Gardner Denver	5.50		97	76	850	160	1897		1.	70	120	126
										2.	90	220	168
3	Gardner Denver	5.50		97						1.			
										2.			